

By the Numbers: USPS Financials

NCPCU Conference
Baltimore, MD
April 19, 2010

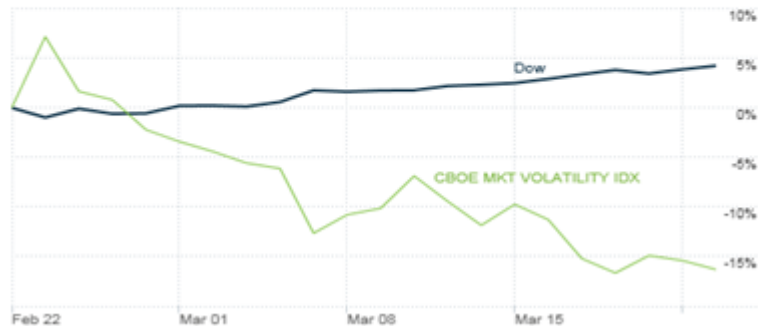
Robert J. Pedersen
Treasurer, USPS

The Economy

No March Madness for markets

Slow and steady

The market has gradually climbed higher as of late. At the same time, volatility has disappeared.



HEALTH-CARE OVERHAUL

Obama puts signature on landmark health-care bill

"The bill I am signing will set in motion reforms that generations of Americans have fought for and marched for and hungered to see," president says.

» **Scott Wilson, Lori Montgomery, William Branigin** |

3:16 p.m. ET

Economy >

Wholesale Prices Fall

U.S. producer prices fell 0.6% in February, their biggest drop in seven months, as gasoline costs declined sharply, leaving scope for the Fed to keep rates at a record low.

TOP STORIES IN Markets



Oil Climbs Above \$82

MARCH 19, 2010

Economy's Excess Capacity Reins In Prices

Latest Data Give Fed Room to Maintain Rock-Bottom Interest Rates; Initial Jobless Claims Decline for Third Straight Week

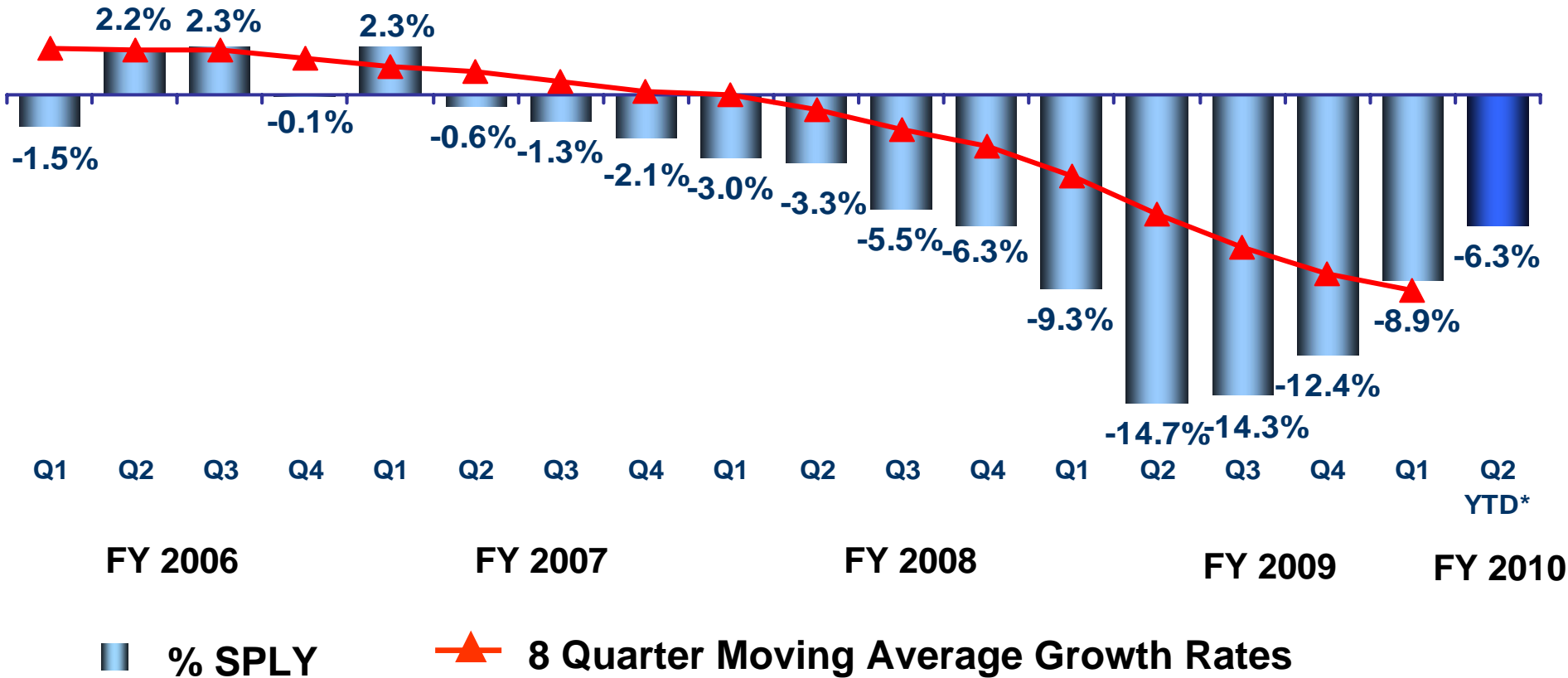
Home Resales Drop

The latest data on the housing market underscored its fragility and showed that a glut of homes for sale and a wave of foreclosures and fire sales are holding down housing prices.

• **Tax Credits Make It Hard to Interpret Data**



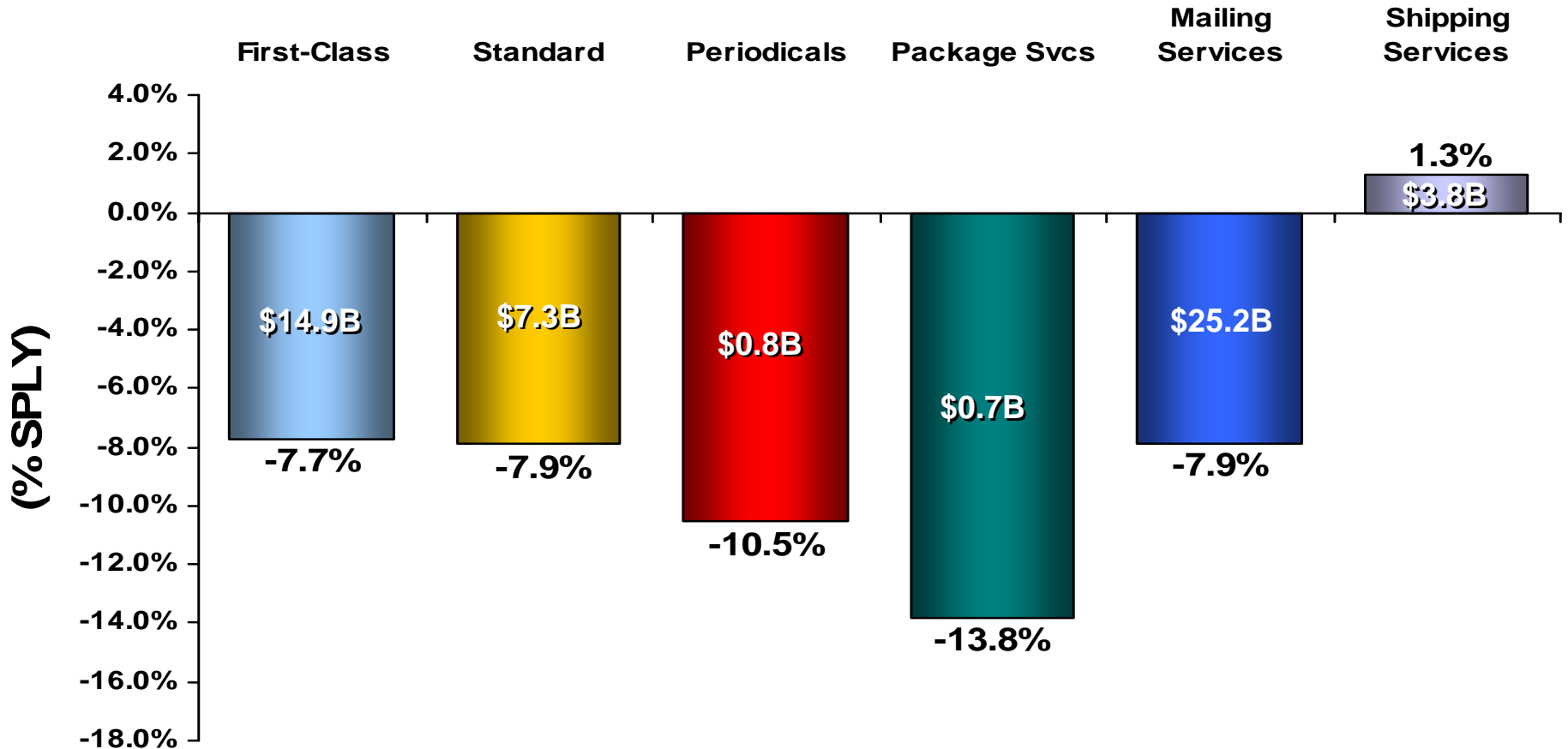
Total Mail Volume



* Q2 YTD compares Jan. and Feb. 2010 to SPLY



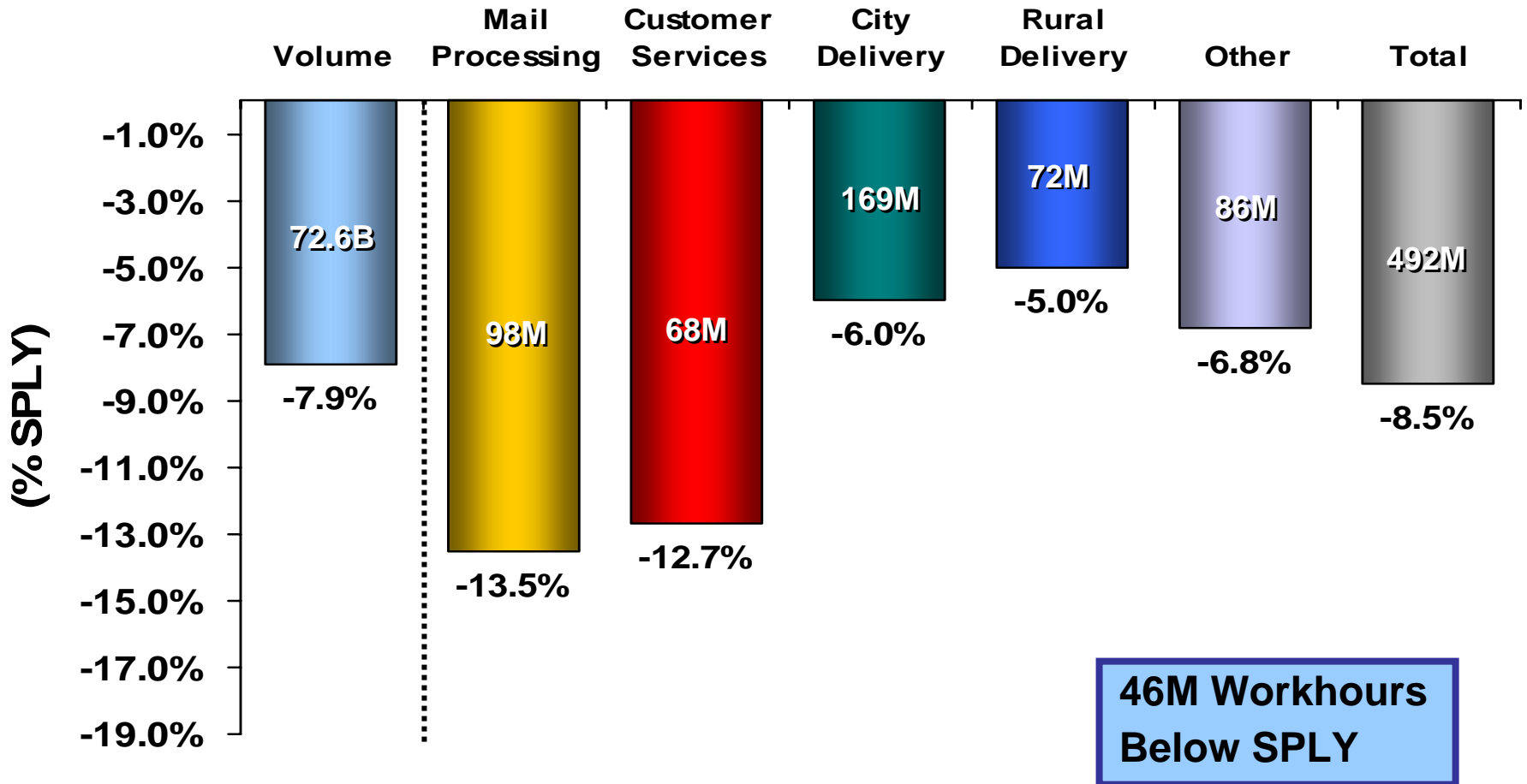
February 2010 YTD Volume Performance



Total Volume vs. SPLY = -7.9%



February 2010 YTD Workhours





Financial Results

FY 2010 February YTD

(in Billions)

	<u>2010</u>	<u>2009</u>	<u>(\$ Chg)</u>	<u>(% Chg)</u>
Revenue	\$29.1	30.2	(1.1)	-3.8%
Expense	27.4	29.0	(1.6)	-5.4%
RHB	<u>3.2</u>	<u>3.0</u>	<u>0.2</u>	4.5%
Net Loss	<u>(\$1.5)</u>	<u>(1.8)</u>	0.3	
Volume (Pieces)	72.6	78.8	(6.2)	-7.9%

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