



RENT-FREE SPACE POLICY REAFFIRMED

Last Wednesday, Kevin Yaeger, CEO of Post Office Credit Union in Wisconsin and Will Yarborough, CEO of US Postal Service Federal Credit Union in Maryland, had a meeting at USPS Headquarters to address a regional issue regarding rent-free space. Yaeger and Yarborough, who also serve on the Council's Board of Directors, sat down with Christine Ray, Chief of Staff and Manager, Integration and Support to discuss how to address inconsistent treatment of USPS policy regarding providing rent-free space to postal credit unions. Sometimes there is a disconnect at the regional levels with regards to upholding the policy. The Council will continue to work with the USPS to find ways to resolve this issue.

POSTAL NEWS

The Council has been monitoring the recent USPS data breach. National headlines carried news of the breach at the USPS within hours of its discovery. Of course postal credit unions are most concerned about our members' account and personal information being compromised by the security breach, and how to address members' concerns when something like this occurs. It is recommended that you use reputable sources and verify that the information you are posting on your credit union's website has been confirmed. The best approach in communicating with members is to let them know you are monitoring the situation and will keep them apprised of any major developments. Be sure to use reputable sources like www.usps.com for official word on the breach. We've included some helpful links below.

[USPS Cyber Intrusion and Employee Data Compromise FAQs](#)

[Postal Service Statement on Cyber Intrusion Incident](#)

As a credit union serving postal employees, retirees and their families, check here to stay on top of the latest news affecting your members:

[Hampton Roads Postal Credit Union merged into BayPort](#)

[Armed robbery investigated at Lake Mary Central Florida Postal Credit Union](#)

[U.S. Postal Service Reports Revenue Increase, \\$5.5 Billion Loss in Fiscal 2014](#)

[Postal Service Board of Governors selects Megan Brennan as 74th Postmaster General and CEO of the United States Postal Service](#)

[Postmaster General Donahoe to Retire February 2015](#)

INDUSTRY UPDATES

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

Industry Trends: [Savings Account Interest Rates Today: First Class American Credit Union at 10.381% APY](#)

Economics: [Economists: Mind the Wealth Gap](#)

Regulatory: [NCUA Will Propose Revised RBC Rule](#)

Fraud Prevention: [The 6 Questions for Understanding Cybersecurity](#)

POSTSCRIPTS

The Roadmap to EMV

Janice Platzer - CPI Card Group, EMV Marketing Lead

One of the most interesting and challenging developments happening in the U.S. this decade will be the switch from magnetic stripe to EMV chip cards for debit and credit which will drive more secure transactions and significantly reduce card fraud. EMV is not new technology, in fact the U.S. market is the last major global market to migrate, but it is an important point to understand that the migration touches every part of the U.S. payments ecosystem and makes for a material change for consumer transactions at the point of sale.

It may seem like a daunting task to switch to EMV, but taking a strategic approach will help to achieve long lasting success. The biggest piece of the puzzle to remember is to plan ahead and allow plenty of time to complete your implementation. With proper planning, this can be achieved in seven steps.

1. EMV 101 - learn about what it is, including the benefits
2. Choosing the right EMV technology
3. Defining your personalization strategy
4. Card Design - what might you have to change
5. Key Management process for locking and unlocking data files
6. Card Manufacturing requirements
7. Issuance strategy

So what does it all mean for credit unions? It is important now for each issuer to understand and evaluate the processes and timeline for their migration to EMV chip cards. Eventually nearly all debit and credit cards in the U.S. will include a chip, and with the U.S migration gaining momentum ahead of the liability shift date of October 2015, it is time to build a plan for your roadmap to EMV.

To learn more about EMV, visit www.cpicardgroup.com/teach-me-educational-series for complimentary Teachme EMV webinars.

CPI Card Group is a single source global provider of payment solutions including card production, card personalization, mobile technologies and fulfillment services. As a trusted partner to credit unions, CPI Card Group's solid reputation of product consistency, quality, and outstanding customer service supports their position as a leader in the market. Learn more at www.cpicardgroup.com.

Eagle-Image Plastic Card Order

Order your EMV cards today! The deadline for EMV integration is October 2015



To be included in the next bulk eagle-image plastic card orders, call 858-792-3883 or email ncpcu@ncpcu.org. ATM, debit and credit card versions of the popular eagle cards are available. Also, cards are available without the eagle image in other custom designs.

**Eagle-Image Plastic Card Order Due December 19, 2014
for estimated ship date of January 15, 2015**

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