



Where Credit Unions  
Come to Grow



Post - CU Strategy Summit 2019

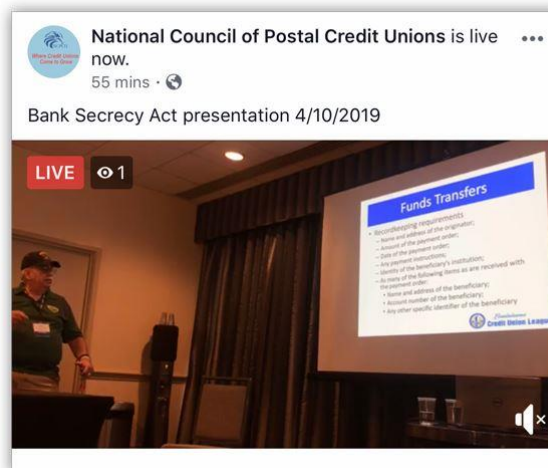
## Summit Program Receives High Marks



Attendees of the 2019 CU Strategy Summit gave presenters and the overall educational program high marks. The two-day conference that took place in New Orleans, April 10-12 featured engaging general sessions and interactive breakout sessions for both CEO/managers and boards. Small credit unions serve a vital need in the communities they serve. This year's program was designed to offer credit unions with limited resources practical and innovative growth strategies. At the close of the Summit, plans were announced for the 2020 CU Strategy Summit, April 19-21 in Austin, Texas.

**Did you miss the live-streaming event?**

**It's available now on NCPCU's Facebook page!**



**"BSA Training for CU Executives and Volunteers"**

[Link here to watch the BSA Training Session](#)

Presenter: Sidney Parfait, CPA  
(Duration: 1:46)

## Thank you, 2019 CU Strategy Summit Sponsors!

### Platinum Sponsors



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## Platinum Sponsor Spotlight



OM Financial Group

## How is OM Financial making the credit union industry stronger?

There can be intense competition to land and retain top talent. Executive benefits are a key component of attracting that leadership. Our work focuses on ensuring successful transitions of the key leadership of each credit union. This succession planning, which includes customizing and implementing Supplemental Executive Retirement Plans (SERPs), enables credit union boards to manage transitions from one successful leadership team to the next. In addition to succession planning, by implementing a customized SERP, the credit union board is able to reward and retain executives they do not want to lose, thus providing more stability and focus.

### Questions for the board to ask about executive benefits:

- How much experience does the vendor have working with credit unions?
- What are the financial benefits to the CU?
- How will you work with the CU's executives to meet their retirement goals?
- How is the plan going to be funded to ensure financial security?
- What are the potential risks with the plan we are considering?

### What makes OM Financial unique?

We were the originators of the concept of Split Dollar SERPs within the credit union industry. Our founders took an existing insurance concept to NCUA and received approval to offer it to credit unions. We continue to innovate solutions that best equip credit unions leadership succession management into the future. OM Financial is committed to educating credit unions about the differences between the types of SERPs that are available. Regardless if you are a client or not, we invite you to attend one of our weekly educational webinars. Just as it's important to obtain a second opinion for your physical health, it's equally important to obtain a second opinion on your financial health. As trusted advisors in the industry, we are happy to take a look at your existing plan and provide that second opinion at no cost or obligation.

Bruce D Smith, CFA

OM Financial Group

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## NCPCU Partners with Franklin Madison



NCPCU recently partnered with Franklin Madison, a provider of consumer insurance solutions to financial institutions for more than 45 years. In November 2018, the organization announced its name was changing from Affinion Insurance Solutions to Franklin Madison after being acquired by Millpoint Capital. "A number of NCPCU credit unions are already offering Franklin Madison's AD&D policies to their members. This is a continuation of the legacy partnership that began in the 1990s with BCI," commented NCPCU's Executive Director Celeste Shelton. To learn more about Franklin Madison's AD&D program for your credit union, [click here](#).

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## Members Elect 2019-2020 Board of Directors

During the Annual Business Meeting on April 12, NCPCU members elected incumbents Jim Hankins, Chuck Head and Will Yarborough for three-year terms. At a subsequent reorganization meeting, the Board elected the following officers for the 2019-2020 term:

**Vladimir Stark**, Chairman (Plus4 Credit Union)

**Chuck Head**, Vice Chairman (Atlanta Postal Credit Union)

**Will Yarborough**, Treasurer (U.S. Postal Service Federal Credit Union)

**Jason Smith**, Secretary (LAFCU)

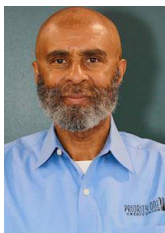


Click [here](#) to view a complete listing of NCPCU's Board of Directors

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## King Retires, Wiggington Joins NCPCU Board

Following the CU Strategy Summit last month, John King retired from the NCPCU Board of directors. "It has been my pleasure to serve with a great bunch of credit union professionals over the years. I believe the networking has helped me and Eagle One Federal Credit Union to grow," commented King who served for 15 years.



**Charles Wiggington, CEO of Priority One Credit Union**, was appointed to fill John King's unexpired term. Wiggington has over 40 years of experience in financial services industry and oversaw the leveraging of new technology to enhance the member experience at Priority One. He looks forward to collaborating with the NCPCU Board and contributing his experience and ideas to help other credit unions.

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## Industry Updates

Follow the links below to get the latest news, trends and industry insights affecting your credit union:

## Industry Trends

[CU Trades Blast Sanders, Ocasio-Cortez Banking Plan](#)

[Ideas for creating a sustainable, highly engaging branch experience](#)

[PR Insight: 3 Lessons CUs Can Learn From Apple's Credit Card Launch](#)

## Economic

[On the Road with Rising Auto Loan Delinquencies](#)

[2019 Economic Outlook](#)

## Fraud Prevention

[Three Keys to Debit Cards' Future as Mobile Banking Builds](#)

[CBS Credit Union Manager Pleads Guilty to \\$40 Million Fraud](#)

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## Just Announced: 2020 CU Strategy Summit



*More sessions. More strategies. More ways to help you grow.*



**April 19-21, 2020**

**Westin Austin Downtown**

**Austin, Texas**

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